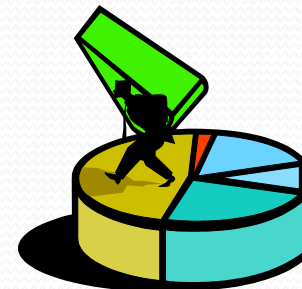


# Federal Funding Accountability and Transparency Act (FFATA)

- **Purpose:** To empower every American with the ability to hold the government accountable for each spending decision by allowing them to track the awarding of Federal funds.

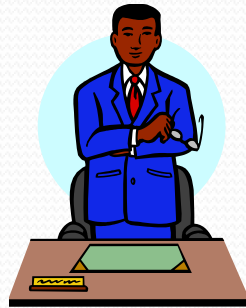
# FFATA New Reporting Requirements: Sub-Award Reporting

- Awarding agencies (federal level) report grantee information
- Grantees (state level) report sub-award information
- Applies to all funds awarded on or after of October 1, 2010
- No expenditure reporting will be required as it is with ARRA reporting.



# FFATA New Reporting Requirements: Executive Compensation Reporting

Grantees are required to report their, and their sub-awardees, five most highly compensated executives' names and total compensation if:



- In the previous fiscal year, they received Federal financial assistance and procurement contracts or subcontracts that totaled
  - 80% or more of their annual gross revenue; **and**
  - \$25 million or more in annual gross revenue; **and**
  - The public does not have access to their executive compensation data through reports filed with the SEC & IRS.

# USASpending.gov

- Grantees (state level) are required to enter sub-recipient information into the FFATA Subaward Reporting System by the end of month following month the sub-grants are made.
- Once this information is entered, the public can view it on USASpending.gov.

Questions? Email Carol Neiger.